



SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

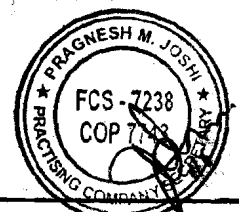
To,
The Chairman
MAHASAGAR TRAVELS LIMITED
Mahasagar House",
Kalwa Chowk,
Junagadh -. 362001,

Sub: Scrutinizers Report on e-voting conducted at 21ST Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, held on 30th September, 2014 at 10.00 A.M. at the registered Office of the Company at Mahasagar House", Kalwa Chowk, Junagadh -. 362001

Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, have been appointed as a Scrutinizer of Mahasagar Travels Limited for the purpose of scrutinizing the e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, at the 21st Annual General Meeting of the Members of Mahasagar Travels Limited, to be held on 30th September, 2014 at 10.00 A.M. at the registered Office of the Company at Mahasagar House", Kalwa Chowk, Junagadh -. 362001, I submit my report as under:

1. The e-voting period remained open from Thursday, September 18, 2014 (09:00 AM IST) till Friday, September 19, 2014 (6:00PM IST)
2. The shareholders holding shares as on the "cut off" date i.e. 29th August, 2014 were entitled to vote on the proposed resolutions (Item Nos. 1 to 7 as set out in the Notice of the 21st AGM of Mahasagar Travels Limited
3. The votes were unblocked on 22nd September, 2014 around 11.00 a.m. in the presence of two witnesses, Miss Prachi Harshad Shah residing at 16th Kothari Tower, 4th Floor, Ramnagar, Sabarmati, Ahmedabad-380005 and Miss Divya Mahnot residing at 14/3 Jeevan Basera, Saurashtra Soc. Paldi-380007, who are not in the Employment of the Company, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.



4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evoting.nsdl.com..>

5. The Result of the e-voting is as under:

Resolution 1 -

1. To receive, consider and adopt the Director's Report and the Audited Balance sheet as at 31ST March, 2014 and Profit and Loss Account of the Company for the year ended on that date together with the Auditor's Report thereon

i. voted in favour of the resolution:

Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%

ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

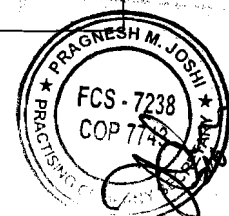
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 2 -

To Appoint a Director in place of Shri Ravi S. Karia (DIN 00578672) who retires by rotation and is eligible for re- appointment.

i. voted in favour of the resolution:

Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%



ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 3-

To appoint the Auditors and Authorise the Board of Directors to fix their remuneration

i. voted in favour of the resolution:

Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%

ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

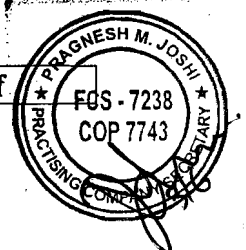
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 4-

Appointment of Mr. AMIT G. PANDE (DIN: 00684673) as an Independent Director

i. voted in favour of the resolution:

Number of members	Number votes cast in	% of total number of
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voted through electronic voting system	favour of resolution	valid votes cast
43	2767700	100%

ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 5 -

Appointment of Mr. SANJAY P. MEHEMDAVADI (DIN: 02356066) as an independent Director:

i. voted in favour of the resolution:

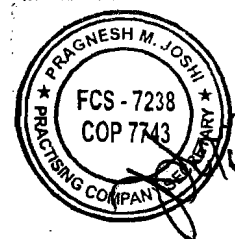
Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%

ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Resolution 6-

Re-appointment of Mr. Bhagchand Gordhandas Sukhwani (DIN: 00579112) as Managing Director and to approve the payment of remuneration to him:

i. voted in favour of the resolution:

Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%

ii. voted against the resolution:

Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0

iii. invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 7-

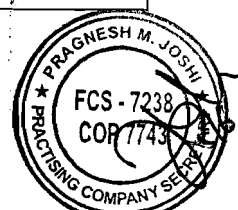
Re-appoint Mr. Shri Prakashbhai Kanjibhai Kakkad (DIN 02355435) as Jt. Managing Director and to designate as Chief Financial officer of the company and to approve the payment of remuneration to him

i. voted in favour of the resolution:

Number of members voted through electronic voting system	Number votes cast in favour of resolution	% of total number of valid votes cast
43	2767700	100%

ii. voted against the resolution:

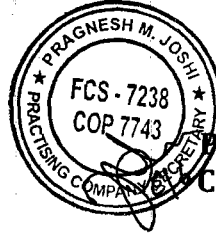
Number of members voted through electronic voting system	Number votes cast in against the resolution	% of total number of valid votes cast
0	0	0



The registers , all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date : 29/09/ 2014
Place : Ahmedabad



Pragnesh M. Joshi
COMPANY SECRETARY

M. No. FCS 7238

Witness:



Divya Mahnot



Prachi Shah