



**CONSOLIDATED SCRUTINIZER'S REPORT**

**(Voting through Remote E-Voting And poll at the Annual General Meeting )**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
MAHASAGAR TRAVELS LIMITED  
"Mahasagar House",  
Kalwa Chowk,  
Junagadh - 362001

Sub: Scrutinizers Report on e-voting and poll conducted at 23<sup>rd</sup> Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, held on 27<sup>th</sup> AUGUST, 2016 at 10.00 A.M. at the registered Office of the Company at "Mahasagar House", Kalwa Chowk, Junagadh -. 362001

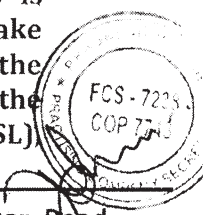
Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, was duly appointed as a Scrutinizer of Mahasagar Travels Limited for the purpose of

1. scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015

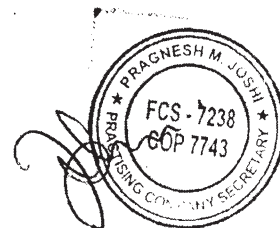
And

2. Poll through ballot papers under the provisions of Section 109 of the Act, read with rule 21 of the Rules, on the below mentioned resolutions, at the 23<sup>rd</sup> Annual General Meeting of the Members of Mahasagar Travels Limited, to be held on 27<sup>th</sup> August, 2016 at 10.00 A.M. at the registered Office of the Company at "Mahasagar House", Kalwa Chowk, Junagadh -. 362001, I submit my report as under:
3. The Management of the company is responsible to ensure the compliance of the requirement of the Companies Act, 2013 and Rules relation to voting at the Annual General Meeting for the resolutions proposed in the notice of the 23<sup>rd</sup> Annual General Meeting dated 27.05.2016 my responsibility as a scrutinizer for the process of voting through remote e-voting and poll at the Annual General Meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make Scrutinizer's Report for the votes casted on the resolutions proposed in the notice 23<sup>rd</sup> AGM of the Company, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL)



the agency authorized under the rules and engaged by the company to provide remote e-voting facility and the poll conducted at the AGM

4. In terms of the aforesaid notice and as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 the remote e-voting period remained open from Wednesday, 24th August, 2016 at 10.00 A.M. IST till Friday, 26th August, 2016 at 05.00 P.M. IST
5. The shareholders holding shares as on the "cut off" date i.e. 20<sup>th</sup> August, 2016 were entitled to vote on the proposed resolutions (Item Nos. 1 to 5 as set out in the Notice of the 23<sup>rd</sup> AGM of Mahasagar Travels Limited
6. The votes were unblocked on 27<sup>th</sup> August, 2016 around 03:32 p.m. in the presence of two witnesses, Miss Prachi Harshad Shah residing at 16<sup>th</sup> Kothari Tower, 4<sup>th</sup> Floor, Ramnagar, Sabarmati, Ahmedabad-380005 and Miss Hetal Joshi residing at A-204, Sanidhya Greens, Nr. Vaijnath Mahadev Temple, Vejalpur Gam, Ahmedabad-380051, who are not in the Employment of the Company, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.
7. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.
8. I herewith submit my consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through poll at the Annual General meeting as under:



**Item No. 1 -**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Board of Directors and the Auditors thereon

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	78	2852600	0	0	0	0	100
Dissent	0	0	0	0	0	0	0
Total	78	2852600	0	0	0	0	100
Abstain/ Invalid	0	0	0	0	0	0	0

**Resolution 2 -**

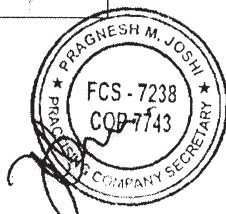
2. To Appoint a Director in place of Mr. Prakash K. Kakkad (DIN 02355435) who retires by rotation and, being eligible, offers himself re-appointment.

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	78	2852600	0	0	0	0	100
Dissent	0	0	0	0	0	0	0
Total	78	2852600	0	0	0	0	100
Abstain/ Invalid	0	0	0	0	0	0	0

**Resolution 3 -**

3. To Appoint a Director in place of Mr. Bhagchand Gordhandas Sukhwani (DIN 00579112) who retires by rotation and, being eligible, offers himself for re-appointment

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	78	2852600	0	0	0	0	100
Dissent	0	0	0	0	0	0	0
Total	78	2852600	0	0	0	0	100
Abstain/ Invalid	0	0	0	0	0	0	0



**Resolution 4 -**

4. Appointment of B. H. ADVANI & ASSOCIATES, Chartered Accountants, Membership No. 102464 as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company:

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	78	2852600	0	0	0	0	100
Dissent	0	0	0	0	0	0	0
Total	78	2852600	0	0	0	0	100
Abstain/ Invalid	0	0	0	0	0	0	0

**Resolution 5 -**

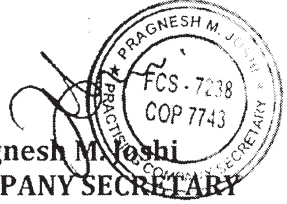
5. Appointment of Ms. Kavita A. Bachani (DIN: 7310630) as a Director:

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	78	2852600	0	0	0	0	100
Dissent	0	0	0	0	0	0	0
Total	78	2852600	0	0	0	0	100
Abstain/ Invalid	0	0	0	0	0	0	0

The registers, all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date : 29/08/2016  
Place : Ahmedabad

  
Pragnesh M. Joshi  
COMPANY SECRETARY

M. No. FCS 7238

Witness:

  
Hetal Joshi

  
Prachi Shah

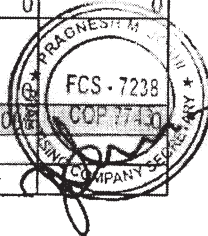


**MAHASAGAR TRAVELS LIMITED**

Date of the AGM/EGM	27.08.2016
Total number of shareholders on record date	7863500
No. of shareholders present in the meeting either in person or	20
Promoters and Promoter Group:	17
Public:	3
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Nil
Public:	Nil

Resolution required: (Ordinary/Special)		ORDINARY - Adoption of Balance Sheet, Statement of Profit and Loss for the year ended on 31st March, 2016 and the Report of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2376100	2355000	99.11%	2355000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2376100</b>	<b>99.11</b>	<b>2355000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
Public-Institutions	E-voting	0	0					
	Poll		0					
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-voting	5487400	497600	9.07	497600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>5487400</b>	<b>9.07</b>	<b>497600</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>TOTAL</b>		<b>7863500</b>	<b>2852600</b>	<b>36.28</b>	<b>2852600</b>	<b>0</b>	<b>100%</b>	<b>0</b>

Resolution required: (Ordinary/Special)		ORDINARY - Re-appointment of Mr. Prakash K. Kakkad (DIN: 02355435) , Director.						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		YES						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2376100	2355000	99.11%	2355000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0		
	<b>Total</b>		<b>2376100</b>	<b>99.11</b>	<b>2355000</b>	<b>0</b>	<b>100%</b>	
	E-voting	0	0					
	Poll							

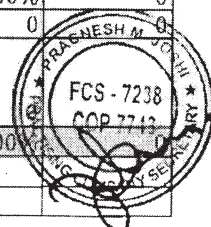




Public-Institutions	Postal Ballot (if applicable)							
	<b>Total</b>	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	5487400	497600	9.07	497600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	5487400	497600	9.07	497600	0	100%	0
<b>TOTAL</b>		<b>7863500</b>	<b>2852600</b>	<b>36.28</b>	<b>2852600</b>	<b>0</b>	<b>100%</b>	<b>0</b>

Resolution required: (Ordinary/ Special)		ORDINARY - Re-appointment of Mr. Bhagchand G. Sukhwani (DIN: 00579112) , Director						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		YES						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*1 00	% of Votes against on votes polled (7) = [(5)/(2)]*1 00
Promoter and Promoter Group	E-voting	2376100	2355000	99.11%	2355000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2376100</b>	<b>2355000</b>	<b>99.11</b>	<b>2355000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
Public-Institutions	E-voting							
	Poll	0	0					
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-voting	5487400	497600	9.07	497600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	<b>5487400</b>	<b>497600</b>	<b>9.07</b>	<b>497600</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>TOTAL</b>		<b>7863500</b>	<b>2852600</b>	<b>36.28</b>	<b>2852600</b>	<b>0</b>	<b>100%</b>	<b>0</b>

Resolution required: (Ordinary/ Special)		ORDINARY - Appointment of B. H. ADVANI & ASSOCIATES, Chartered Accountants, Membership No. 102464 as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company.						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*1 00	% of Votes against on votes polled (7) = [(5)/(2)]*1 00
Promoter and Promoter Group	E-voting	2376100	2355000	99.11%	2355000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2376100</b>	<b>2355000</b>	<b>99.11</b>	<b>2355000</b>	<b>0</b>	<b>100%</b>	<b>0</b>
	E-voting							
	Poll	0	0					





Public-Institutions	Postal Ballot (if applicable)							
	<b>Total</b>	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	5487400	497600	9.07	497600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	5487400	497600	9.07	497600	0	100%	0
	<b>TOTAL</b>	7863500	2852600	36.28	2852600	0	100%	0

Resolution required: (Ordinary/ Special)		ORDINARY - Appointment of Ms. Kavita A. Bachani (DIN: 7310630) as a Director.						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*1 00	% of Votes against on votes polled (7) = [(5)/(2)]*1 00
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	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	2376100	2355000	99.11	2355000	0	100%	0
Public-Institutions	E-voting	0	0					
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	5487400	497600	9.07	497600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	<b>Total</b>	5487400	497600	9.07	497600	0	100%	0
	<b>TOTAL</b>	7863500	2852600	36.28	2852600	0	100%	0

