

*Born to run*

**MAHASAGAR TRAVELS LIMITED**

Regd. Office: Mahasagar House, Jayashri Talkies Road, Junagad -362001

Telephon (0285) 2650427, Fax : (0285) 2623941

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Ref:MTL/JUNE/2015-16

Courier & email

Date : 10-07-2015

To,

**The Manager – ( DCS – CRD )**

The Bombay Stock Exchange Ltd.,

P.J. Tower, Dalal Street,

Mumbai 400001

Fax No. (022) 22722037/39/41/61

**Sub : Quarterly compliance report on CORPORATE GOVERNANCE for the Quarter ended on 30-06-2015– Compliance of - Clause 49 of Listing Agreement.**

**Company Scrip No. : 526795**

Dear Sir,

With reference to caption subject we are submitting herewith the quarterly compliance report on Corporate Governance for the quarter ended on 30<sup>TH</sup> JUNE-2015 as per the compliance of clause 49 of the Listing Agreement as revised/ amended .

Hope you find the same in order and we request you to take on record.

Thanking you.

**For, MAHASAGAR TRAVELS LIMITED**

**(A.G.Pande)**

**DIRECTOR**

(Din:00684673)

**Encl. As above**

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**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **MAHASAGAR TRAVELS LIMITED**  
 Quarter ending on : **30-06-2015**

Scrip Code: **526795**  
 Date: **10-07-2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No./N.A.	Remarks
<b>II. BOARD OF DIRECTORS</b>	<b>49(II)</b>	<b>YES</b>	
(A) Composition of Board	<b>49(IIA)</b>	<b>NO</b>	<b>Will be complied with by appointment of women director</b>
(B) independent directors	<b>49(II B)</b>	<b>YES</b>	
(C) Non-Executive Directors' compensation & Disclosures	<b>49(II C)</b>	<b>YES</b>	
(D) Other provisions as to Board and committees	<b>49(II D)</b>	<b>YES</b>	
(E) Code of conduct	<b>49(II E)</b>	<b>YES</b>	
(F) Whistle blower policy	<b>49(II F)</b>	<b>no</b>	<b>Will be complied with in the next Board report</b>
<b>III. AUDIT COMMITTEE</b>	<b>49(III)</b>	<b>YES</b>	
(A) Qualified & independent Audit Committee	<b>49(III A)</b>	<b>YES</b>	
(B) Meeting of Audit Committee	<b>49(III B)</b>	<b>YES</b>	
(C) Powers of Audit Committee	<b>49(III C)</b>	<b>YES</b>	
(D) Role of Audit Committee	<b>49(III D)</b>	<b>YES</b>	
(E) Review of information by Audit Committee	<b>49(III E)</b>	<b>YES</b>	
<b>IV. Nomination and Remuneration committee</b>	<b>49(IV)</b>	<b>YES</b>	
<b>V. Subsidiary Companies</b>	<b>49(V)</b>	<b>N.A.</b>	
<b>VI. Risk Management</b>	<b>49(VI)</b>	<b>YES</b>	
<b>VII. Related Party Transaction</b>	<b>49(VII)</b>	<b>YES</b>	
<b>VIII. Disclosures</b>	<b>49(VIII)</b>	<b>YES</b>	
(A) Related Party transaction	<b>49(VIII A)</b>	<b>YES</b>	
(B) Disclosure of Accounting Treatment	<b>49(VIII B)</b>	<b>YES</b>	
(C) Remuneration of Directors	<b>49(VIII C)</b>	<b>YES</b>	
(D) Management	<b>49(VIII D)</b>	<b>YES</b>	
(E) Shareholders	<b>49(VIII E)</b>	<b>YES</b>	
(F) Proceeds from public issue, rights issue, preferential issue, etc	<b>49(VIII F)</b>	<b>N.A</b>	
<b>IX. CEO/CFO Certification</b>	<b>49(IX)</b>	<b>YES</b>	
<b>X. Report on Corporate Governance</b>	<b>49(X)</b>	<b>YES</b>	
<b>XI. COMPLIANCE</b>	<b>49(XI)</b>	<b>YES</b>	

For, **MAHASAGAR TRAVELS LIMITED**

**(Amit.G.Pande)**  
**DIRECTOR**  
 (Din :00684673)

Registrations: PAN NO: AABCM4403H

CIN NUMBER : L63040GJ1993PLCO20289