

Born to run

MAHASAGAR TRAVELS LIMITED

Regd. Office: Mahasagar House, Jayashri Talkies Road, Junagad -362001

Telephon (0285) 2650427, Fax : (0285) 2623941

Ref:MTL/sept/2015-16

Date : 12-10-2015

Courier & email

To,

The Manager – (DCS – CRD)

The Bombay Stock Exchange Ltd.,

P.J. Tower, Dalal Street,

Mumbai 400001

Fax No. (022) 22722037/39/41/61

Sub : Quarterly compliance report on CORPORATE GOVERNANCE for the Quarter ended on 30-09-2015– Compliance of - Clause 49 of Listing Agreement.

Company Scrip No. : 526795

Dear Sir,

With reference to caption subject we are submitting herewith the quarterly compliance report on Corporate Governance for the quarter ended on 30TH SEPT-2015 as per the compliance of clause 49 of the Listing Agreement as revised/ amended .

Hope you find the same in order and we request you to take on record.

Thanking you.

For, MAHASAGAR TRAVELS LIMITED

(A.G.Pande)

DIRECTOR

(Din:00684673)

Encl. As above

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**Name of the Company: MAHASAGAR TRAVELS LIMITED****Scrip Code: 526795****Quarter ending on : 30-09-2015****Date: 12-10-2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No./N.A.	Remarks
II. BOARD OF DIRECTORS	49(II)	YES	
(A) Composition of Board	49(IIA)	NO	Will be complied with by appointment of women director
(B) independent directors	49(II B)	YES	
(C) Non-Executive Directors' compensation & Disclosures	49(II C)	YES	
(D) Other provisions as to Board and committees	49(II D)	YES	
(E) Code of conduct	49(II E)	YES	
(F) Whistle blower policy	49(II F)	No	Will be complied with in the next Board report
III. AUDIT COMMITTEE	49(III)	YES	
(A) Qualified & independent Audit Committee	49(III A)	YES	
(B) Meeting of Audit Committee	49(III B)	YES	
(C) Powers of Audit Committee	49(III C)	YES	
(D) Role of Audit Committee	49(III D)	YES	
(E) Review of information by Audit Committee	49(III E)	YES	
IV. Nomination and Remuneration committee	49(IV)	YES	
V. Subsidiary Companies	49(V)	N.A.	
VI. Risk Management	49(VI)	YES	
VII. Related Party Transaction	49(VII)	YES	
VIII. Disclosures	49(VIII)	YES	
(A) Related Party transaction	49(VIII A)	YES	
(B) Disclosure of Accounting Treatment	49(VIII B)	YES	
(C) Remuneration of Directors	49(VIII C)	YES	
(D) Management	49(VIII D)	YES	
(E) Shareholders	49(VIII E)	YES	
(F) Proceeds from public issue, rights issue, preferential issue, etc	49(VIII F)	N.A	
IX. CEO/CFO Certification	49(IX)	YES	
X. Report on Corporate Governance	49(X)	YES	
XI. COMPLIANCE	49(XI)	YES	

For, MAHASAGAR TRAVELS LIMITED**(Amit.G.Pande)****DIRECTOR**

(Din :00684673)

Registrations: PAN NO: AABCM4403H

CIN NUMBER : L63040GJ1993PLCO20289