

*Born to run*

**MAHASAGAR TRAVELS LIMITED**

Regd. Office: Mahasagar House, Jayashri Talkies Road, Junagad -362001

Telephon (0285) 2650427, Fax : (0285) 2623941

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Ref:MTL/DEC/2013-14

Courier & email

Date : 06-01-2014

To,

**The Manager – ( DCS – CRD )**

The Bombay Stock Exchange Ltd.,

P.J. Tower, Dalal Street,

Mumbai 400001

Fax No. (022) 22722037/39/41/61

**Sub : Quarterly compliance report on CORPORATE GOVERNANCE for the Quarter  
ended on 31-12-2013– Compliance of - Clause 49 of Listing Agreement.**

**Company Scrip No. : 526795**

Dear Sir,

With reference to caption subject we are submitting herewith the quarterly compliance report on Corporate Governance for the quarter ended on 31<sup>ST</sup> DECEMBER,2013 as per the compliance of clause 49 of the Listing Agreement.

Hope you find the same in order and we request you to take on record.

Thanking you.

**For, MAHASAGAR TRAVELS LIMITED**

**(A.G.Pande)**

**DIRECTOR**

**Encl. As above**

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### QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: MAHASAGAR TRAVELS LIMITED

Scrip Code: 526795

Quarter ending on : 31-12-2013

Date: 06-01-2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No./N.A.	Remarks
<b>I. BOARD OF DIRECTORS</b>	<b>49 (I)</b>		
(A) Composition of Board	49 (IA)	YES	
(B) Non-Executive Directors' compensation & Disclosures	49 (IB)	YES	
(C) Other provisions as to Board and committees	49 (IC)	YES	
(D) Code of conduct	49 (ID)	YES	
<b>II. AUDIT COMMITTEE</b>	<b>49 (II)</b>		
(A) Qualified & independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Power's of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
<b>III. SUBSIDIARY COMPANIES</b>	<b>49 (III)</b>	<b>N.A.</b>	
<b>IV DISCLOSURES</b>	<b>49 (IV)</b>	<b>YES</b>	
(A) Basis of related party transactions	49 (IVA)	YES	
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	
(C) Board disclosures	49 (IVC)	YES	
(D) Proceeds from initial public offerings	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	YES	
(F) Management	49 (IVF)	YES	
(G) Shareholders	49 (IVG)	YES	
<b>V. C.E.O. /C.F.O. CERTIFICATION</b>	<b>49 (V)</b>	<b>YES</b>	
<b>VI . REPORT ON CORPORATE GOVERNANCE</b>	<b>49 (VI)</b>	<b>YES</b>	
<b>VII. COMPLIANCE</b>	<b>49 (VII)</b>	<b>YES</b>	

For, MAHASAGAR TRAVELS LIMITED

(A.G.Pande)  
DIRECTOR